

MINUTES
RETIREMENT/INVESTMENT COMMITTEE MEETING
Tuesday, September 3, 2024
12:30 p.m.

Convening of the Meeting – The Regular Meeting of the Retirement/Investment Committee of the Dallas Fort Worth International Airport Board, was duly convened and held in the Board Room of the DFW Airport Headquarters building at 12:30 p.m., on Tuesday, September 3, 2024, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Vernon Evans, Chair
Mario Quintanilla, Vice Chair
Gloria M. Tarpley
Chris Poinsatte

Other Board Members in attendance:

Henry Borbolla III
Joel Burns
Vincent Hall
Angela Hunt
DeMetris Sampson

Board Staff in Attendance:

Ken Buchanan, Mohamed Charkas, Chris McLaughlin, Chris Poinsatte, Paul Puopolo, Elaine Rodriguez, Aaron Muñoz, James W. Baker III

RETIREMENT/INVESTMENT COMMITTEE

1. The minutes of the Retirement/Investment Committee Meeting of June 4, 2024, were approved.
2. The External Audit of the Pensions Plans were presented by Ashely Raden and Ali Hijazi of Plante Moran.
3. The Quarterly Investment Report was presented by Tony Kay of Mariner Consulting.

Action Item

4. The Committee recommended to the Board to approve to enter into an Asset Management Agreement with Sabal Investment Holdings for the Strategic Opportunities Fund II in the amount of \$10 million; and that the Chief Executive Officer or designee is authorized to execute said agreement.
5. The Committee recommended to the Board to approve to terminate the Asset Management Agreement with Westwood Investment Management; and that the Chief Executive Officer or designee is authorized to execute said termination.